

Independent Auditor's Report

To,
The Board of Members
Commonwealth Human Rights Initiative (CHRI)
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai, New Delhi- 110 016

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Commonwealth Human Rights Initiative (CHRI)**, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2025, and its deficit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. The Ministry of Home Affairs in exercising the powers conferred by Section 14(1)(d) of the FCRA, 2010 vide order No. II/21022/58/(855)2016-MU dated 19th April, 2022 has cancelled the Registration of the Organisation, however the same has been challenged in the High Court of Delhi at New Delhi.



Responsibilities of the Society for the Financial Statements

5. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A (1) (b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

11. As required under other regulatory requirements, we report as under for the year ended 31 March 2025:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - d. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;



- e. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of Society or misapplication or any other misconduct on the part of the Society or any other person while in the management of the Society were identified;
- f. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: 25057426BMIBZS8480

Place: New Delhi
Date: 01-09-2025

COMMONWEALTH HUMAN RIGHTS INITIATIVE
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai, New Delhi- 110 016

Balance Sheet as at 31st March 2025

Foreign Contribution Projects

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Reserve Funds		58,940,709	60,490,308
(b)	Corpus Funds		417,662	417,662
(c)	Assets Funds		-	-
			59,358,371	60,907,970
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
			-	-
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Unspent Grant Balance		-	-
(c)	Other current liabilities	4	5,020,857	5,806,317
(d)	Short-term provisions		-	-
			5,020,857	5,806,317
	Total		64,379,228	66,714,287
II	Application of Funds			
1	Non-current assets	5		
(a)	Property, Plant and Equipment and Intangible assets		20,082,434	22,854,812
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets		-	-
			20,082,434	22,854,812
2	Current assets	6		
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Receivables		-	-
(d)	Cash and bank balances	7	43,170,347	41,947,568
(e)	Short Term Loans and Advances	8	1,126,447	1,911,907
(f)	Other current assets	9	-	-
			44,296,794	43,859,475
	Total		64,379,228	66,714,287

Brief about the Entity & Summary of significant accounting poli 1&2

The accompanying notes are an integral part of the financial statements.

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



For & on behalf :

COMMONWEALTH HUMAN RIGHTS INITIATIVE



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426

UDIN: 25057426BMIBZT7347

Chairperson

Treasurer

Director

Place: New Delhi

Date: 01-09-2025

COMMONWEALTH HUMAN RIGHTS INITIATIVE
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai ,New Delhi- 110 016

Income and Expenditure for the year ended on 31st March 25

Foreign Contribution Projects

(Amount in INR)

	Particulars	Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	10	-	-
(b)	Other Income	11	1,222,779	1,185,746
II	Total		1,222,779	1,185,746
III	Expenses:			
(a)	Expenditure on Objects of Organization	12	-	-
(b)	Donations/Contributions Paid- Amount Sub Grant	13	-	-
(c)	Establishment Expenses		-	-
(f)	Depreciation and amortization expense	14	2,772,378	3,368,641
	Total		2,772,378	3,368,641
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-1,549,599	-2,182,895
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-1,549,599	-2,182,895
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year (VII-VIII)		-1,549,599	-2,182,895
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		-	-
	Balance transferred to General Fund:		-1,549,599	-2,182,895

Brief about the Entity & Summary of significant accounting poli 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :

S. Sahoo & Co

Chartered Accountants

Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB

Partner

MM No. 057426

UDIN: 25057426BMIBZT7347

Place: New Delhi

Date: 01-09-2025

For & on behalf :

COMMONWEALTH HUMAN RIGHTS INITIATIVE

[Signature]

Chairperson

[Signature]

Treasurer

[Signature]

Director



COMMONWEALTH HUMAN RIGHTS INITIATIVE
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai, New Delhi- 110 016

Receipts & Payment Account For The Year Ended 31st March 2025

Foreign Contribution Projects

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		41,947,568	40,761,822
Investment		-	-
Donation & Grants	15	-	-
Other Income	16	1,222,779	1,185,746
Corpus Donation Received		-	-
Loan & Advances Received		-	-
Total		43,170,347	41,947,568
PAYMENT			
Expenditure on Objects of Organization	12	-	-
Donations/Contributions Paid- Amount Sub Grant	13	-	-
Establishment Expenses		-	-
Change in Advances and Current Liability		-	-
Change in Investment		-	-
Closing Balance			
Cash and Bank Balances		43,170,347	41,947,568
Total		43,170,347	41,947,568

Brief about the Entity & Summary of significant accounting poli 1&2

The accompanying notes are an integral part of the financial statements

For & on behalf :
S. Sahoo & Co
Chartered Accountants
Firm No. 322952E



For & on behalf :
COMMONWEALTH HUMAN RIGHTS INITIATIVE

CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426
UDIN: 25057426BMIBZT7347

Chairperson

Treasurer

Directo

Place: New Delhi
Date: 01-09-2025



COMMONWEALTH HUMAN RIGHTS INITIATIVE

55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai, New Delhi- 110 016

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Foreign Contribution Projects		(Amount in INR)	
3 Fund Details	31 March 2025	31 March 2024	
A. Unrestricted Funds			
General Fund			
Opening balance	60,490,308	62,673,203	
Add: Excess of Income Over Expenditure	-1,549,599	-2,182,895	
	58,940,709	60,490,308	
Total	58,940,709	60,490,308	
B. Corpus Funds			
Opening balance	417,662	417,662	
Add: Addition During the Year	-	-	
Total	417,662	417,662	
4 Other current liabilities	31 March 2025	31 March 2024	
(a) Current maturities of finance lease obligations	-	-	
(b) Interest accrued but not due on borrowings	-	-	
(c) Interest accrued and due on borrowings	-	-	
(d) Commonwealth Secretariat	173,379	173,379	
(e) CHRI- Indian Account	2,424,080	2,424,080	
(f) Salary payable	21,622	21,622	
(g) Gratuity Payable	2,401,776	3,187,236	
Total	5,020,857	5,806,317	



COMMONWEALTH HUMAN RIGHTS INITIATIVE
55A, 3rd Floor, Siddhartha Chambers, Kalu Sarai ,New Delhi- 110 016
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Foreign Contribution Projects

Note-5: Fixed Assets

S. No	Particulrs	GROSS BLOCK					DEPRECIATION					NET BLOCK	
		As at	Addition		Deletion	As at	Rate of Dep.	Upto	During the year		Upto	As on	As on
		01.04.2024	More than 180 days	Less than 180 days		31.03.2025		01.04.2024	Addition	Deletion	31.03.2025	31.03.2025	31.03.2024
1	Laptop, Computer & Peripherals	3,065,710			-	3,065,710	40%	1,962,054	441,462	-	2,403,516	662,194	1,103,656
2	Furniture & Equipment's	2,041,196				2,041,196	15%	566,432	221,215		787,647	1,253,549	1,474,764
3	Ups & Invertor	437,547			-	437,547	15%	121,419	47,419	-	168,838	268,709	316,128
4	Land & Building	23,475,398				23,475,398	10%	4,460,326	1,901,507		6,361,833	17,113,565	19,015,072
5	Refrigerator & other Appliances	47,990			-	47,990	15%	13,318	5,201	-	18,519	29,471	34,672
6	Air Conditioners	1,155,070				1,155,070	15%	320,532	125,181		445,713	709,357	834,538
7	Software	211,061			-	211,061	40%	135,079	30,393	-	165,472	45,589	75,982
	Total	30,433,972	-	-	-	30,433,972		7,579,160	2,772,378	-	10,351,538	20,082,434	22,854,812



(Amount in INR)

6 Current Investments	31 March 2025	31 March 2024
(a) Investments in equity instruments	-	-
(b) Investments in preference shares	-	-
(c) Investments in government or trust securities	-	-
(d) Investments in debentures or bonds	-	-
(e) Investments in mutual funds	-	-
(f) Investments in partnership firms;	-	-
(g) Other current investments (Fixed Deposit)	-	-
Less: Aggregate provision for diminution in value of investments.	-	-
Total Investments	-	-
Aggregate cost value as at the end of the year:		
Investments - Quoted	-	-
Investments - Unquoted	-	-
Less: Aggregate provision for diminution in value of investments.	-	-
Aggregate market value as at the end of the year:		
Investments - Quoted	-	-
Investments - Unquoted	-	-
Aggregate Provision for diminution in value of investments.	-	-
Total	-	-

7 Cash and Bank Balances	31 March 2025	31 March 2024
A Cash and cash equivalents		
(a) On current/saving accounts	-	-
Designated Banl Account	4,050,403	3,943,085
Utilization Bank Account	39,109,051	37,993,590
(b) Cash credit account (Debit balance)	-	-
(c) Fixed Deposits	-	-
Deposits with original maturity of less than three months	-	-
(d) Cheques, drafts on hand	-	-
(e) Cash in hand	10,893	10,893
Total	43,170,347	41,947,568

8 Short Term Loans and advances	31 March 2025	31 March 2024
(a) Capital advances	-	-
(b) Loans advances to related Party	-	-
(c) Other loans and advances (specify nature)	-	-
(i) Tax Deducted at Source	-	-
(ii) LIC Insurance Policy for Gratuity Fund	1,126,447	1,911,907
Total	1,126,447	1,911,907
Sub-classification:		
Secured, considered good;	1,126,447	1,911,907
Unsecured, considered good;	-	-
Doubtful	-	-
Total	1,126,447	1,911,907



(Amount in INR)

9 Other current assets	31 March 2025	31 March 2024
(a) Interest accrued but not due on deposits	-	-
(b) Interest accrued and due on deposits	-	-
Total	-	-
10 Donations and Grants	31 March 2025	31 March 2024
(a) Grants	-	-
(b) Donation	-	-
Total	-	-
11 Other income	31 March 2025	31 March 2024
(a) Interest on Bank A/c	1,222,779	1,185,746
(b) Interest on Fixed Deposit & Bonds	-	-
(c) Forfeiture of Security Deposit, Salary and Damage Recovery	-	-
Total	1,222,779	1,185,746
12 Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
Total	-	-
13 Donations/Contributions Paid-Sub Grant	31 March 2025	31 March 2024
Sub-Granting to Partner	-	-
Total	-	-
14 Depreciation and amortization expense	31 March 2025	31 March 2024
on tangible assets (Refer note 11)	2,772,378	3,368,641
on intangible assets (Refer note 11)	-	-
Less: Transferred to Assets Fund	-	-
Total	2,772,378	3,368,641
15 Donations and Grants	31 March 2025	31 March 2024
(a) Grants	-	-
(b) Donation	-	-
Total	-	-
16 Other income	31 March 2025	31 March 2024
(a) Interest on Bank A/c	1,222,779	1,185,746
(b) Interest on Fixed Deposit & Bonds	-	-
Total	1,222,779	1,185,746

